



2025

Greater Seattle

Economic Overview

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Introduction

County	Median Household Income
King	\$122,080
Pierce	\$100,529
Snohomish	\$109,165

County	% Foreign-Born Population
King	27%
Pierce	12%
Snohomish	20%

County	% Remote Workers
King	21%
Pierce	13%
Snohomish	16%

County	% of Commuters Taking Public Transport to Work
King	8%
Pierce	2%
Snohomish	4%

County	Median Age
King	37.4
Pierce	37.4
Snohomish	39.0

County	Median House Value
King	\$885,200
Pierce	\$574,500
Snohomish	\$735,800

The Greater Seattle region remains one of the most competitive metropolitan economies in the United States. This 2025 Economic Overview provides a data-driven assessment of the region’s performance, with analysis of the key indicators shaping growth, investment, and long-term competitiveness.

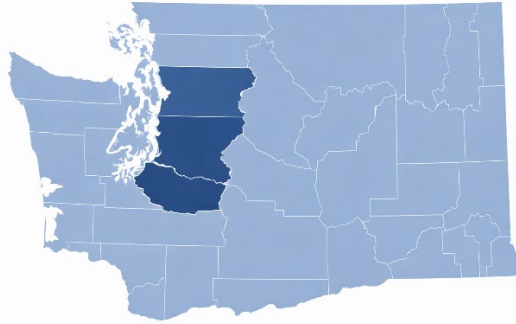
Greater Seattle’s economy is anchored by globally significant industries, including aerospace, technology, life sciences, advanced manufacturing, and international trade. The region is home to leading multinational firms and a deep base of innovative startups, supported by research institutions, venture capital, and a highly skilled workforce. This industry concentration continues to drive job creation, productivity gains, and capital investment.

As a gateway to global markets, the region plays a critical role in international trade and foreign direct investment. Its infrastructure, port system, and connectivity to Asia-Pacific markets position Greater Seattle as a strategic hub for global commerce.

At the same time, regional leaders are addressing structural challenges that influence long-term economic performance, including housing affordability, infrastructure capacity, workforce development, and equitable access to opportunity. Targeted investments and policy initiatives aim to sustain growth while broadening participation in the region’s prosperity.

This report examines the core drivers of the regional economy: foreign direct investment, startup formation, sector performance, trade activity, and labor market trends. The analysis is intended to inform decision-makers, investors, and partners as they evaluate opportunities in the Greater Seattle region and plan for the years ahead.

Greater Seattle Economic Overview



2025 Population 4.16 M	Total Employment 2.35 M	Median Household Income \$112,600
Labor Force Participation ~69%	Bachelor's Degree or Higher 47.9%	Regional Companies 290,000+

The Greater Seattle region—anchored by King, Snohomish, and Pierce counties—forms one of the most dynamic and innovative metropolitan economies in the United States. Together, these counties make up the Seattle–Tacoma–Bellevue metropolitan area, a globally recognized center for technology, aerospace, life sciences, advanced manufacturing, and international trade.

The region combines a highly educated workforce, world-class research institutions, and a diverse industry base that attracts global investment and talent. Major companies including Amazon, Microsoft, Boeing, Costco, T-Mobile, and Google operate across the region, supporting thousands of smaller firms and startups that contribute to a vibrant innovation ecosystem.

King County serves as the economic core of the region, home to the largest employment base and the headquarters of many global technology and corporate leaders. To the north, Snohomish County is a key hub for advanced manufacturing and aerospace, supporting major production and supply chain operations. Pierce County anchors the South Sound economy with strong growth in logistics, healthcare, government, and defense-related industries, including the presence of Joint Base Lewis-McChord.

Strong connectivity between these counties allows businesses and workers to operate within a single integrated labor market. Daily commuting patterns, shared industry

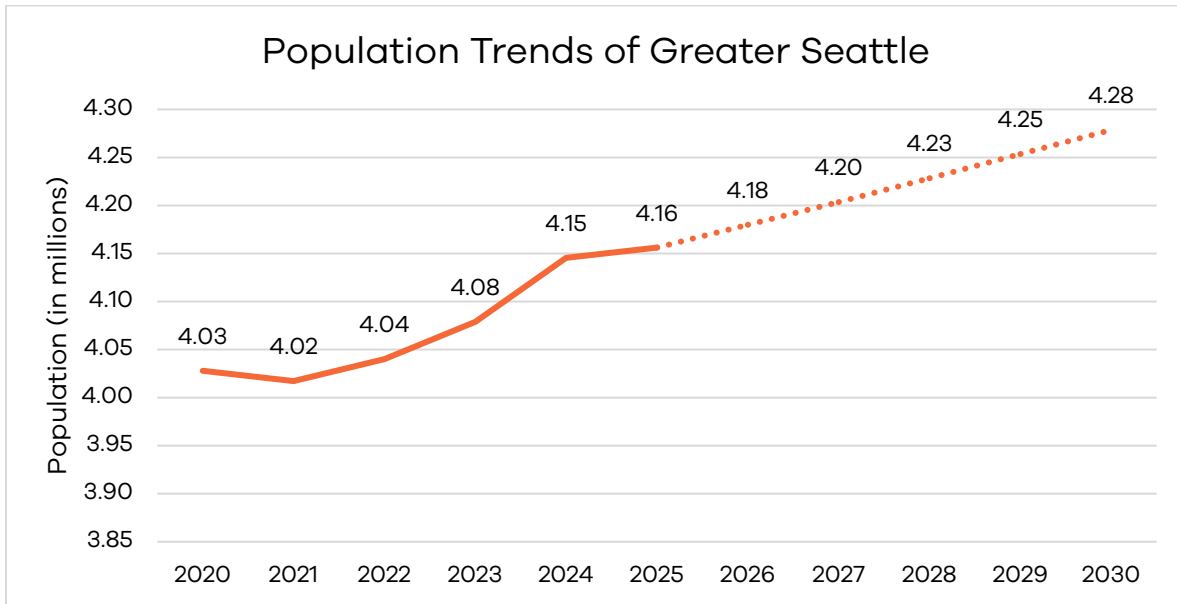
clusters, and coordinated infrastructure systems link communities across the region, enabling companies to access a broad talent pool while offering workers diverse employment opportunities.

Together, the three counties support millions of residents, hundreds of thousands of businesses, and one of the most productive innovation economies in the world. This regional collaboration continues to position Greater Seattle as a leading center for global investment, talent, and economic opportunity.

Regional Economic Snapshot

The Seattle–Tacoma–Bellevue metropolitan statistical area (MSA) remains one of the most dynamic economic centers in the United States, combining strong population growth, a highly educated workforce, and a diverse industry base. As of 2025, the region’s population reached 4.16 million residents, representing an increase of 128,186 people since 2020. Population growth is expected to continue steadily, with projections indicating the region will add another 122,471 residents by 2030.

The region supports 2.35 million jobs and a labor force of more than 2.32 million workers, reinforcing its position as a major employment hub in the Pacific Northwest. Median household income reached \$112,600, significantly above the national median, reflecting the concentration of high-value industries and highly skilled talent in the region.



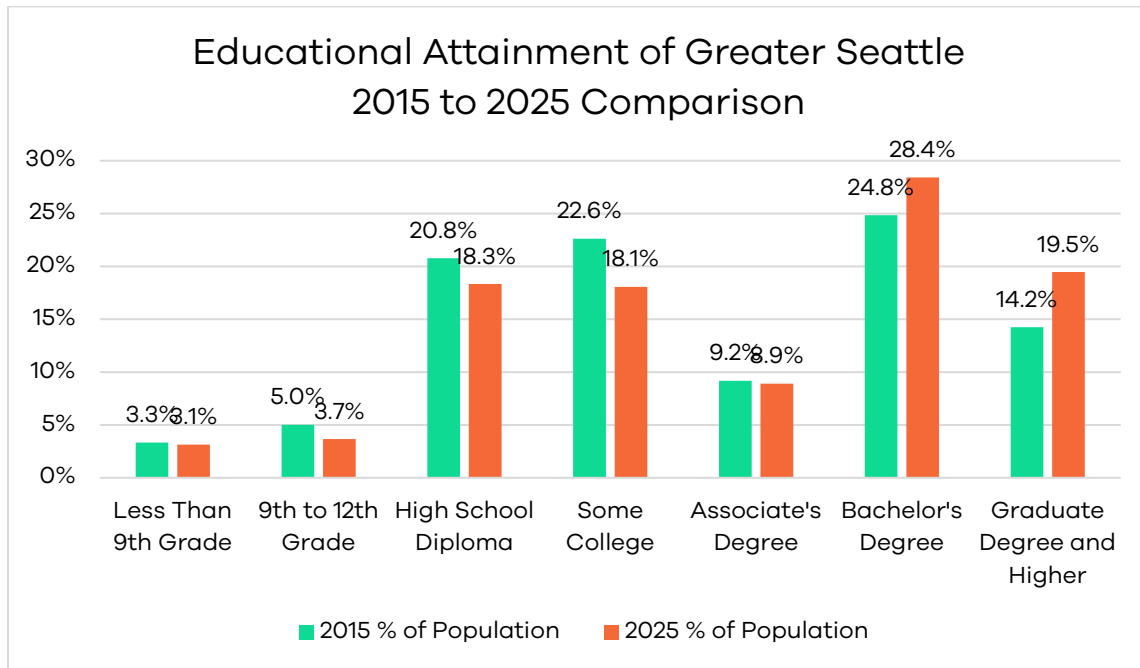
Employment and Labor Market Trends

Between 2020 and 2025, the Seattle–Tacoma–Bellevue MSA region added more than 140,000 jobs, representing 6.4% employment growth. While this growth rate trails the national average over the same period, the region continues to maintain a robust and resilient labor market supported by technology, professional services, healthcare, and advanced manufacturing industries.

The unemployment rate has declined significantly from pandemic-era highs, falling from 8.86% in 2020 to approximately 5.04% in late 2025. Labor force participation has remained relatively stable near 69%, indicating a strong connection between the region’s workforce and the labor market.

Highly Educated Workforce

The Seattle metro area benefits from one of the most educated labor forces in the country. Nearly 28.4% of residents hold a bachelor’s degree, which is 6.6 percentage points higher than the national average, while 19.5% hold graduate degrees or higher. This deep talent pool supports the region’s innovation economy and provides a steady supply of skilled workers for technology, life sciences, engineering, and advanced business services. The region also maintains a strong educational pipeline. In 2024 alone, local institutions produced more than 49,000 graduates, led by institutions such as the University of Washington, Seattle University, Bellevue College, and Tacoma Community College.



Population and Demographic Dynamics

Seattle’s population is characterized by a strong concentration of working-age residents. The region is home to more than 1.06 million millennials (ages 25–39), significantly above the national average for metro areas of comparable size.

Demographic diversity also contributes to the region’s economic vitality, with 1.82 million residents identifying as part of racially diverse communities. This diversity supports a globally connected workforce and strengthens the region’s innovation economy.

Business Landscape

The regional business ecosystem is diverse and entrepreneurial, with approximately 290,000 companies employing workers in the Seattle–Tacoma–Bellevue area. The majority of firms are small businesses, with nearly 67% employing fewer than 10 workers, reflecting a strong startup and small-business culture alongside the region’s global corporations. This balance of innovative startups and major multinational employers contributes to a resilient and dynamic regional economy.

Major employers further reflect the region’s global economic influence. Companies such as Amazon, Microsoft, Boeing, the University of Washington, Google, Meta and T-Mobile collectively employ hundreds of thousands of workers and anchor the region’s technology, aerospace, and innovation ecosystems.

Looking ahead, the Seattle–Tacoma–Bellevue region is projected to continue expanding, with nearly 95,000 additional jobs expected by 2030. Combined with sustained population growth and a strong educational pipeline, these trends position the region for continued leadership in technology, advanced industries, and innovation-driven economic development.

Zooming in on Washington’s Top Companies

Greater Seattle is home to one of the most concentrated clusters of global corporate headquarters in the United States. The region’s top publicly traded companies generated more than \$1.35 trillion in combined revenue in 2024, underscoring the scale, diversification, and global integration of the local economy.

Washington’s Top 5 Employers

Company	State Employment
Amazon	92,000
Boeing	67,565
Microsoft	54,780
University of Washington	53,536
Providence Swedish	45,597

Amazon, headquartered in Seattle, remains the region’s largest company, reporting \$638 billion in revenue and \$59 billion in net income in 2024, with a global workforce of 1.5 million employees. Alongside Amazon, Microsoft in Redmond continues to anchor the technology sector with \$245 billion in revenue and \$88 billion in net income, employing nearly 232,000 workers worldwide.

Retail and consumer-facing enterprises also represent a significant component of the regional economy. Costco Wholesale (Issaquah) generated \$254 billion in revenue with \$7 billion in net income, supporting 332,000 employees globally. Starbucks (Seattle) reported \$36 billion in revenue and employs more than 237,000 people worldwide. The

region’s strength in telecommunications and advanced manufacturing is reflected in T-Mobile (Bellevue), which generated \$81 billion in revenue and \$11 billion in net income, and Paccar (Bellevue), a global leader in commercial vehicle manufacturing with \$34 billion in revenue.

Top 10 Largest Washington-Based Public Companies

Company	Location	Revenue (2024)	Net income (2024)	Total Employees
Amazon	Seattle	\$638B	\$59B	1,500,000
Costco Wholesale	Issaquah	\$254B	\$7B	332,000
Microsoft	Redmond	\$245B	\$88B	231,900
T-Mobile	Bellevue	\$81B	\$11B	70,000
Starbucks	Seattle	\$36B	\$4B	237,600
Paccar	Bellevue	\$34B	\$4B	29,800
Coupang	Seattle	\$30B	\$154M	95,000
Expedia Group	Seattle	\$14B	\$1B	16,500
Alaska Air Group	SeaTac	\$12B	\$395M	23,725
Expeditors International of Washington	Bellevue	\$10B	\$811M	18,000

Greater Seattle’s position as a global gateway is reinforced by firms in e-commerce, travel, aviation, and logistics. Coupang (Seattle) reported \$30 billion in revenue, while Expedia Group (Seattle) generated \$14 billion. In the transportation sector, Alaska Air Group (SeaTac) reported \$12 billion in revenue, and Expeditors International of Washington (Bellevue) generated \$10 billion, highlighting the region’s role in global trade and supply chain management.

Collectively, these companies support millions of jobs worldwide and tens of thousands across the Puget Sound region. Their scale, profitability, and sector diversity reinforce Greater Seattle’s position as a leading center for technology, global commerce, advanced manufacturing, and corporate leadership.

Pierce County Overview



2025 Population 942,394	Total Employment 416,306	Median Household Income \$96,600
Labor Force Participation ~68%	Businesses 61,000+	Millennial Workforce 215,948

Regional Economic Snapshot

Pierce County is a vital component of the South Sound economy, combining strong population growth, a diverse industry base, and a workforce connected to both regional and national economic drivers. As of 2025, the county’s population reached 942,394 residents, reflecting steady growth and increasing regional significance within the Puget Sound area.

The county supports more than 416,000 jobs and continues to expand its employment base across government, healthcare, logistics, retail, and professional services industries. Median household income reached \$96,600, well above the national median, highlighting the region’s growing economic strength and rising household earnings.

Employment and Labor Market Trends

Pierce County’s economy has shown strong recovery and expansion in recent years. Between 2020 and 2025, employment increased by 8.9%, adding nearly 34,000 jobs across the county. Job growth is expected to continue through the end of the decade, with projections indicating an additional 23,761 jobs by 2030.

Labor force participation has also improved during this period, rising from 65.2% in 2020 to approximately 68% in 2025, reflecting a strengthening connection between residents and the workforce. Meanwhile, the unemployment rate declined significantly from 9.44%

in 2020 to about 5.49% by late 2025, demonstrating the region’s continued economic recovery and resilience.

Industry Strengths

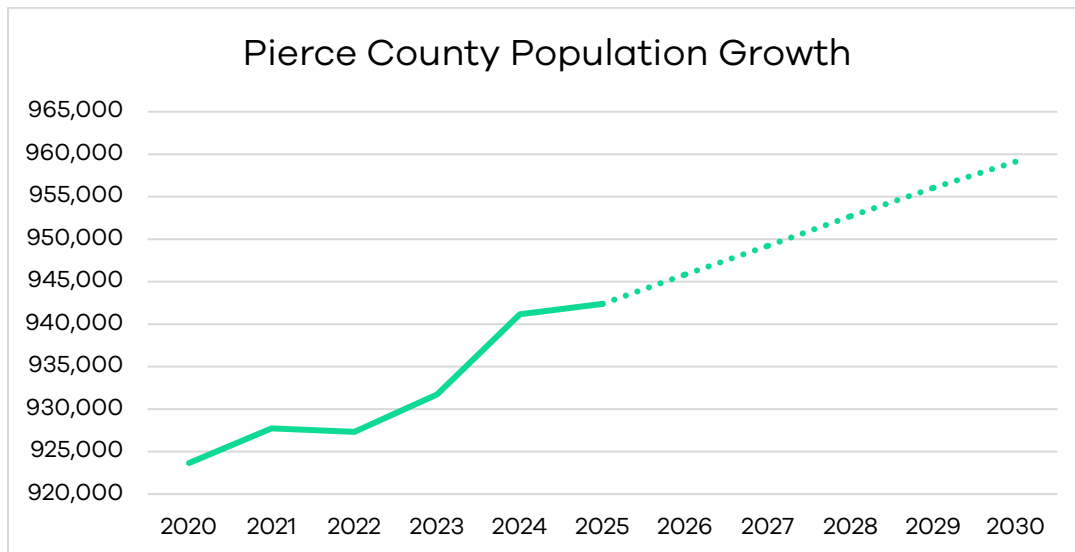
Pierce County’s economy is supported by a mix of public sector employment, healthcare systems, logistics, and service industries. Key sectors include:

- Federal Government and Military
- Health Care and Social Assistance
- Retail Trade
- Accommodation and Food Services
- Construction
- Transportation and Warehousing

The county’s economic landscape is strongly influenced by Joint Base Lewis-McChord, one of the largest military installations in the United States, which plays a major role in regional employment and economic activity. Major employers also include MultiCare Health System, Boeing, the State of Washington, Tacoma Public Schools, and Amazon, highlighting the region’s diverse employer base.

Population and Demographics

Pierce County’s population reflects a strong working-age base and growing diversity. The county is home to more than 215,000 millennials, significantly above the national average for similarly sized regions. This demographic contributes to workforce growth and long-term economic vitality. The county also has a strong veteran population, with more than 79,000 veterans, reflecting the region’s long-standing military presence and connection to national defense.



Migration and Regional Connectivity

Pierce County continues to experience strong migration flows within the Puget Sound region. The largest inflow of residents comes from King County, with more than 16,600 residents relocating to Pierce County in 2022, highlighting the county's role as an attractive residential alternative within the broader metropolitan area.

These migration patterns reinforce Pierce County's position as both a regional employment center and a key residential destination for workers across the South Sound.

Business Environment

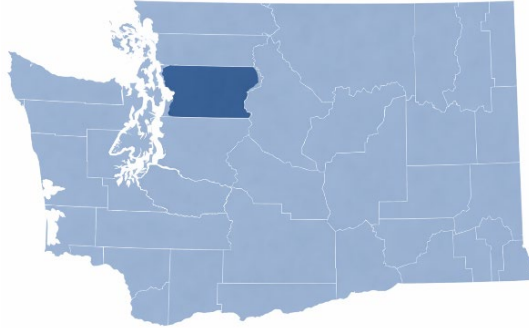
Pierce County is home to more than 61,000 companies, creating a diverse business ecosystem that includes large employers, healthcare systems, public sector institutions, and thousands of small businesses. The majority of firms employ fewer than 10 workers, demonstrating a strong small-business and entrepreneurial environment.

Education and Workforce Pipeline

Pierce County maintains a strong workforce pipeline supported by local colleges and universities. In 2024, regional institutions produced 9,615 graduates, led by Tacoma Community College, Pierce College District, the University of Washington Tacoma, and Clover Park Technical College.

These institutions help supply talent across fields including business, healthcare, technical trades, and professional services.

Snohomish County Overview



<p>2025 Population</p> <p>868,765</p>	<p>Total Employment</p> <p>339,768</p>	<p>Median Household Income</p> <p>\$108,000</p>
<p>Labor Force</p> <p>462,681</p>	<p>Businesses</p> <p>51,771</p>	<p>Millennial Population</p> <p>202,179</p>

Regional Economic Snapshot

Snohomish County is a major economic center in the North Puget Sound region, supporting a growing population, a strong manufacturing base, and a diverse workforce. As of 2025, the county is home to 868,765 residents, reflecting steady growth within the broader Seattle metropolitan area.

The county supports approximately 339,768 jobs, anchored by globally competitive industries such as aerospace manufacturing, healthcare, government, and retail services. Median household income reached \$108,000, significantly above the national median and indicative of the region’s strong earnings potential and high-value industries.

Population growth has remained steady in recent years. Since 2020, the county has added nearly 39,000 residents, with projections indicating an additional 37,342 residents by 2030 as the region continues to attract workers and families.

Employment and Labor Market Trends

Snohomish County’s economy continues to expand across multiple industries. Between 2020 and 2025, the county added 24,637 jobs, representing 7.8% employment growth over

the five-year period. Employment growth is projected to continue, with more than 16,000 additional jobs expected by 2030.

The unemployment rate has declined significantly since the pandemic, falling from 9.5% in 2020 to approximately 5.1% in late 2025, reflecting the region's continued labor market recovery.

While employment has expanded, labor force participation has experienced modest changes, decreasing slightly from 68.2% in 2020 to roughly 66.4% in 2025, indicating evolving workforce dynamics and demographic shifts within the county.

Industry Strengths

Snohomish County's economy is strongly supported by a diverse industry mix, with particularly strong specialization in advanced manufacturing and aerospace. According to the report's industry charts (pages 17–21), manufacturing represents the largest and most economically significant sector, reflecting the presence of major aerospace production and supply chain operations in the region.

Other major employment sectors include:

- Government
- Health Care and Social Assistance
- Retail Trade
- Construction
- Accommodation and Food Services
- Professional, Scientific, and Technical Services

Manufacturing also generates the largest share of regional economic output, highlighting its critical role in Snohomish County's economic competitiveness.

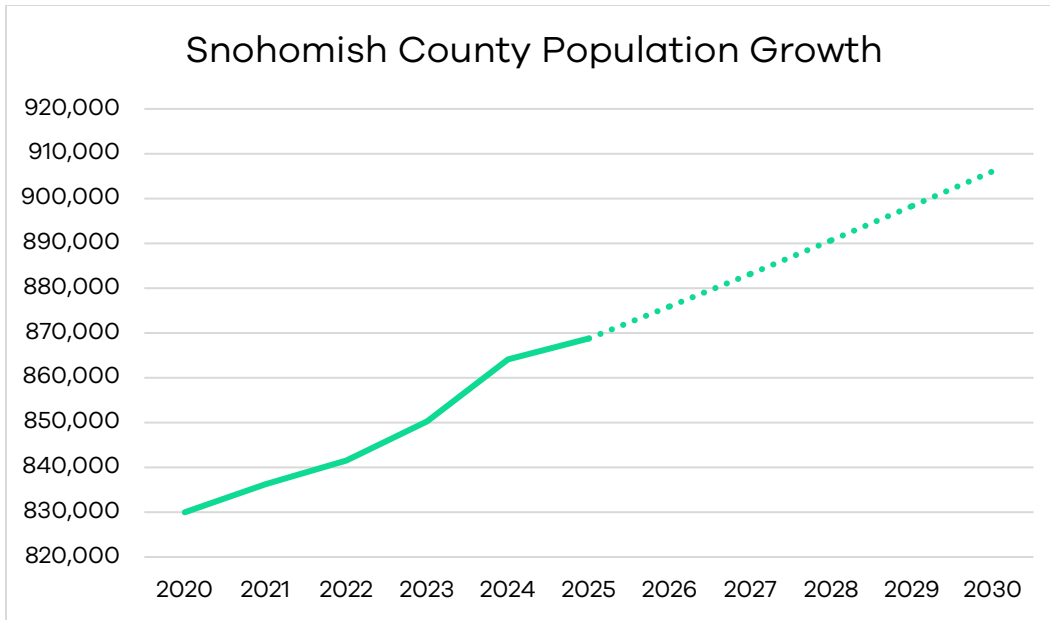
Major employers in the county include Boeing, Amazon, Microsoft, Providence, the U.S. Navy, and the University of Washington, alongside numerous growing companies in healthcare, education, and advanced industries.

Population and Demographics

Snohomish County benefits from a large working-age population and strong workforce demographics. The county is home to more than 202,000 millennials, significantly above the national average for regions of similar size.

The region also maintains a substantial veteran population of over 46,000 residents, reflecting a long-standing connection to military service and defense-related industries.

Educational attainment is relatively high, with 25.2% of residents holding a bachelor's degree and 10.5% holding an associate degree, both above national averages.



Migration and Regional Connectivity

Migration patterns demonstrate strong regional connectivity across the Puget Sound economy. In 2022, 18,818 residents moved from King County to Snohomish County, while 10,137 residents moved from Snohomish County to King County, highlighting the strong economic and labor market ties between the two counties.

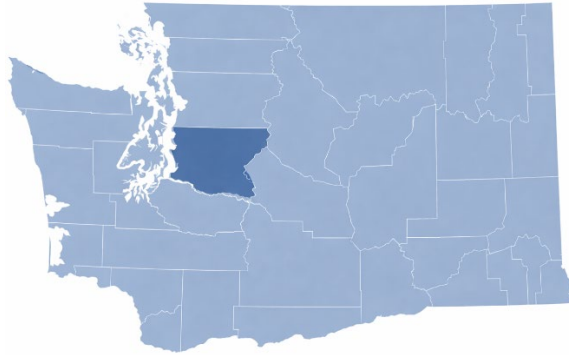
Other migration connections include Pierce, Skagit, Island, and Whatcom counties, reflecting the broader movement of workers across the Puget Sound region.

Business Environment

Snohomish County maintains a vibrant business ecosystem with more than 51,700 companies employing workers across the county. The region also saw over 6,700 companies posting job openings within the past year, demonstrating continued employer demand for talent.

The county's business landscape is dominated by small businesses. According to the business size chart on page 23, over 70% of firms employ fewer than 10 workers, reflecting a strong entrepreneurial culture alongside the region's large employers.

King County Overview



2025 Population 2,345,006	Total Employment 1,598,838	Median Household Income \$122,100
Labor Force 1,367,599	Businesses 245,673	Millennial Workforce 638,377

Regional Economic Snapshot

King County is the economic engine of the Puget Sound region and a globally recognized center for technology, innovation, and advanced industries. As of 2025, the county is home to 2,345,006 residents, making it the most populous county in Washington and a major driver of economic growth in the Pacific Northwest.

The regional economy supports 1,598,838 jobs, anchored by globally competitive sectors such as technology, professional services, aerospace, and healthcare. Median household income reached \$122,100, more than \$43,000 above the national median, reflecting the concentration of high-paying industries and highly skilled talent in the region.

Population growth has remained steady in recent years. Since 2020, King County has added 70,657 residents, with projections indicating an additional 68,383 residents by 2030.

Employment and Labor Market Trends

King County's labor market remains one of the strongest in the United States. Between 2020 and 2025, total employment increased by 5.4%, adding more than 82,000 jobs.

Continued growth is expected over the next five years, with projections showing over 54,000 additional jobs by 2030.

The unemployment rate has declined significantly since the pandemic, falling from 8.43% in 2020 to approximately 4.86% in December 2025, reflecting the strength of the regional economy and its rapid recovery.

Labor force participation has remained relatively strong, averaging around 70% in 2025, indicating a highly engaged workforce across the region.

Industry Strengths

King County's economy is driven by a diverse mix of high-value industries and globally recognized companies. According to the industry charts in the report (pages 16–19), information technology and professional, scientific, and technical services generate the largest share of economic output, reflecting the region's global leadership in technology and innovation.

Major employment sectors include:

- Government
- Health Care and Social Assistance
- Professional, Scientific, and Technical Services
- Information Technology
- Accommodation and Food Services
- Retail Trade
- Manufacturing

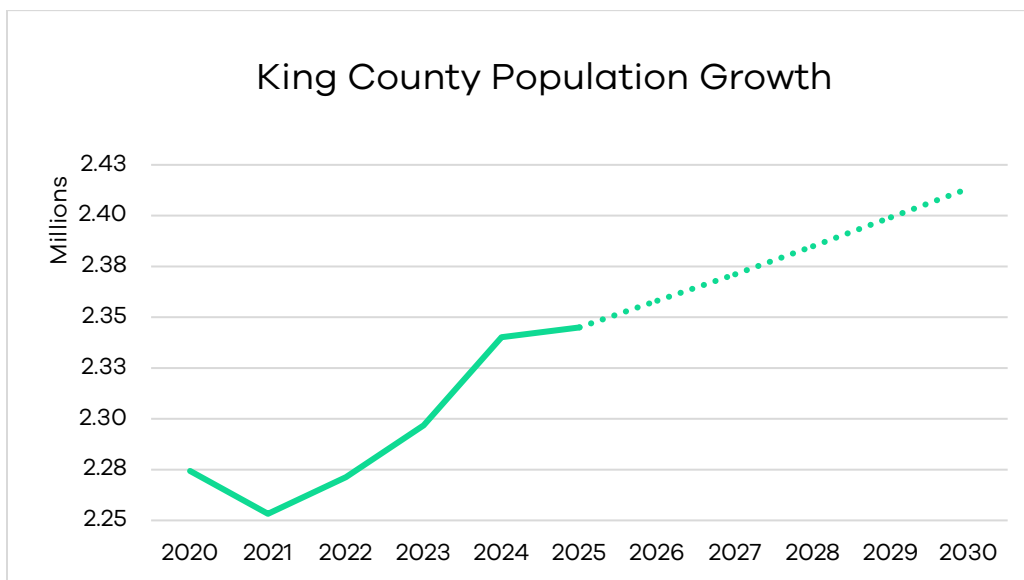
The county is home to some of the world's most influential companies, including Amazon, Microsoft, Boeing, Meta, Google, Costco, and Starbucks, along with major institutions such as the University of Washington and King County government.

Population and Demographics

King County benefits from one of the largest and most educated workforces in the United States. The county is home to 638,377 millennials (ages 25–39), significantly above the national average for regions of comparable size, supporting long-term workforce growth and innovation.

Educational attainment is particularly high. According to the educational attainment chart on page 3, 32.9% of residents hold a bachelor's degree and 24.6% hold a graduate degree, far exceeding national averages and contributing to the region's highly skilled workforce.

The county is also highly diverse, with over 1.1 million residents identifying as part of racially diverse communities, further strengthening the region’s global connectivity and innovation ecosystem.



Migration and Regional Connectivity

Migration patterns highlight strong regional connections across the Puget Sound economy. In 2022, 10,137 residents moved from Snohomish County to King County, while 18,818 residents moved from King County to Snohomish County, reflecting strong commuting and residential patterns across the region.

Other migration flows include Pierce County, Los Angeles County, Santa Clara County, and Maricopa County, demonstrating King County’s role as a national and global destination for talent.

Business Environment

King County has one of the most vibrant business ecosystems in the country. According to the report’s business characteristics section (page 21), 245,673 companies employ workers in the county, representing a diverse mix of global corporations, technology startups, research institutions, and small businesses.

In the past year alone, more than 23,000 companies posted job openings, reflecting continued demand for talent across industries including technology, healthcare, professional services, and logistics.

Sources: Lightcast, 2026; Puget Sound Business Journal Book of Lists, 2026.

Greater Seattle Trade Overview

- \$117.8B total trade in 2025 (↑ from \$114.4B in 2024)
- Exports grew ~17.5% YoY, while imports declined
- Aerospace leads exports, industrial and electronic machinery leads imports
- Top trade partners concentrated in Asia-Pacific, led by China, Japan, South Korea, and Vietnam
- Closest U.S. metro to Asia by sea

<p>2025 Total Trade</p> <p>\$117.8 B</p>	<p>2025 Total Exports</p> <p>\$47.5 B</p>	<p>2025 Total Imports</p> <p>\$70.3 B</p>
<p>Top Export</p> <p>Aircraft, Spacecraft & Parts</p>	<p>Top Import</p> <p>Industrial Machinery & Computers</p>	<p>Top Trade Partners</p> <p>China Japan South Korea Taiwan Vietnam</p>

International Trade and Global Connectivity

Greater Seattle plays a critical role in international trade, serving as one of the United States' primary gateways to global markets. Supported by world-class logistics infrastructure, international airports, and deep-water ports, the region facilitates billions of dollars in trade each year across advanced manufacturing, technology, and consumer goods.

In 2025, total trade activity in the Greater Seattle region reached \$117.8 billion, representing an increase from \$114.4 billion in 2024. This continued growth highlights the region's strong integration with global supply chains and its importance as a hub for international commerce.

2025 Total Trade - \$117,752,534,114

2024: \$114,445,735,285

Top Total Trade Commodities

1. Aircraft, Spacecraft, & Parts
2. Industrial Machinery, Including Computers
3. Electric Machinery; Sound & TV Equipment

2025 Total Exports - \$47,495,051,112

2024: \$40,416,239,231

Top Export Commodities

1. Aircraft, Spacecraft, & Parts
2. Electric Machinery; Sound & TV Equipment
3. Industrial Machinery, Including Computers

2025 Total Imports - \$70,257,483,002

2024: \$74,045,818,944

Top Import Commodities

1. Industrial Machinery, Including Computers
2. Electric Machinery; Sound & TV Equipment
3. Vehicles, Except Railway or Tramway, & Parts

Exports remain a cornerstone of the regional economy. In 2025, Greater Seattle exported \$47.5 billion in goods, a significant increase from \$40.4 billion in 2024. The region’s export profile is led by advanced manufacturing and technology products, with aircraft and aerospace components serving as the region’s top export category, reflecting the global presence of the aerospace industry and its extensive supply chain.

Other major export categories include electric machinery and electronic equipment, as well as industrial machinery and computer-related technologies, underscoring the region’s strengths in advanced manufacturing and technology industries.

Imports continue to play an important role in supporting regional supply chains and consumer markets. In 2025, Greater Seattle imported \$70.3 billion in goods, slightly lower than the \$74.0 billion recorded in 2024. The region’s imports are dominated by industrial machinery and computer equipment, followed by electrical machinery and electronics, and motor vehicles and parts, reflecting the region’s role as both a technology hub and a major distribution center for the Pacific Northwest.

Top 2025 Total Trade Partners

1. China
2. Japan
3. South Korea
4. Taiwan
5. Vietnam

Top 2025 Export Partners

1. China
2. Japan
3. South Korea
4. Germany
5. Malaysia

Top 2025 Import Partners

1. China
2. Japan
3. Vietnam
4. Taiwan
5. South Korea

Greater Seattle's global trade relationships are concentrated across the Asia-Pacific region, reinforcing the region's position as a major gateway between the United States and international markets. In 2025, the region's top overall trade partners were China, Japan, South Korea, Taiwan, and Vietnam. China and Japan were also the region's leading export destinations, alongside South Korea, Germany, and Malaysia.

On the import side, the region's largest trading partners included China, Japan, Vietnam, Taiwan, and South Korea, highlighting strong supply chain connections with key manufacturing economies across Asia. Together, these trade flows reinforce Greater Seattle's role as a global economic hub, supporting regional industries, connecting local businesses to international markets, and strengthening the region's position in global supply chains.

Trade & Logistics Advantage

- Home to the Northwest Seaport Alliance (Ports of Seattle & Tacoma)
- Sea-Tac International Airport: major international cargo hub
- Closest major U.S. metro to Asia-Pacific shipping routes
- Direct rail and interstate connections across North America

Greater Seattle's strategic location on the Pacific Rim positions the region as one of North America's most important gateways to international markets. With direct access to Asia-Pacific trade routes and transportation infrastructure, the region plays a central role in global supply chains connecting the United States with major economic centers across Asia and Europe.

The region's logistics network is anchored by the Northwest Seaport Alliance, which combines the ports of Seattle and Tacoma into one of the largest container gateways in North America. Together, these ports handle millions of tons of cargo annually and provide efficient connections to international shipping lanes, interstate highways, and national rail networks.

Air cargo infrastructure also supports the region's global trade activity. Seattle-Tacoma International Airport (SEA) serves as a major international passenger and cargo hub, connecting businesses to destinations across North America, Asia, and Europe.

Beyond its infrastructure, Greater Seattle's logistics advantage is reinforced by its proximity to major international markets. The region is the closest major U.S. metropolitan area to Asia by sea, reducing shipping times and providing companies with faster access to global markets. Combined with a highly skilled workforce and advanced manufacturing base, this geographic advantage continues to attract global companies seeking efficient access to international trade.

Source: WISERTrade, 2026.

Inbound Foreign Direct Investment

Foreign Direct Investment (FDI) occurs when a company based in one country invests in business operations in another country. This type of investment enables firms to access new markets and grow their international footprint. More broadly, FDI plays an important role in supporting economic development, strengthening cross-border collaboration, and promoting global economic integration. In this context, “inbound” refers specifically to foreign companies investing in the Greater Seattle region.

2025

FDI Projects - 23
 Capital Expenditure - \$542.6 million
 Jobs Created - 1,179
 Companies - 19

2015-2025

FDI Projects – 231
 Capital Expenditure – \$6.21 billion
 Jobs Created – 15,483
 Total Companies – 205

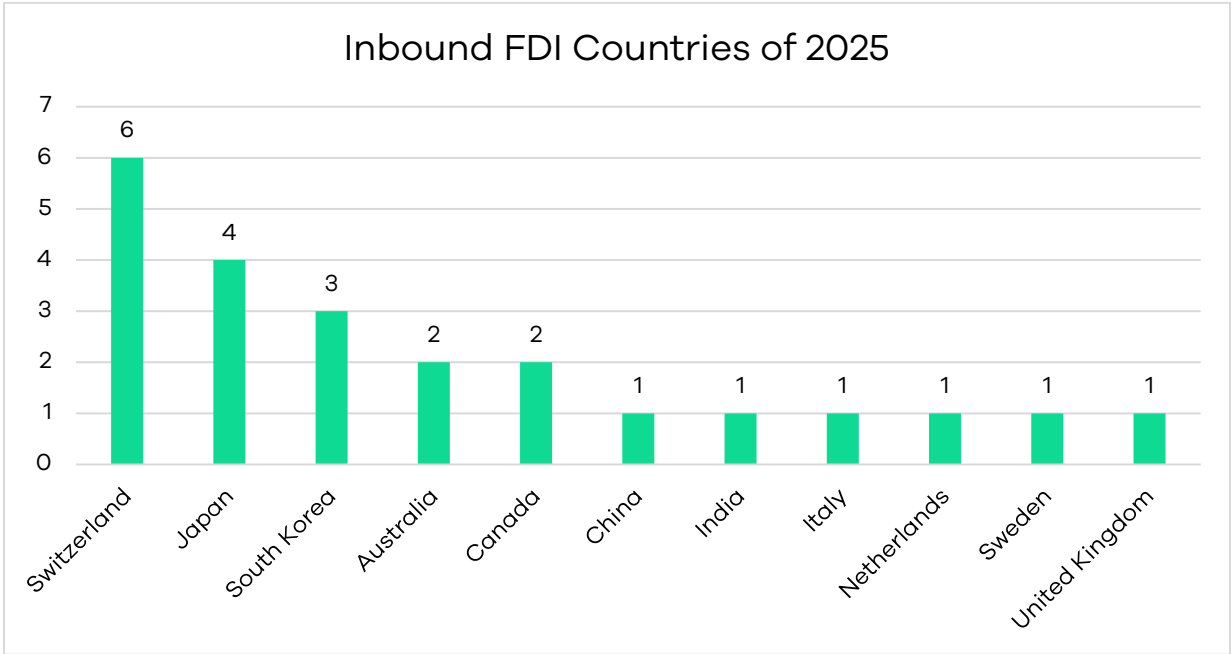
2015-2025 Overview of Inbound Foreign Direct Investment				
Year	Projects	Capital Expenditure (in millions)	Jobs Created	Companies
2015	25	\$923.0	1,445	25
2016	20	\$308.3	1,262	20
2017	26	\$790.4	1,795	24
2018	26	\$911.3	2,076	25
2019	24	\$458.7	1,576	22
2020	22	\$814.7	1,406	22
2021	12	\$152.9	685	12
2022	15	\$324.6	1,482	15
2023	17	\$354.9	1,088	15
2024	21	\$627.9	1,489	20
2025	23	\$542.6	1,179	19
Total	231	\$6,209.3	15,483	205

Over the past decade, Greater Seattle has attracted a steady flow of inbound foreign direct investment, totaling 231 projects, \$6.2 billion in capital expenditure, and more than 15,400 jobs created. This sustained investment underscores the region’s global competitiveness and appeal to international companies across a range of industries.

FDI activity peaked between 2017 and 2018, when both job creation and capital investment reached some of their highest levels of the decade. While investment slowed in 2021, reflecting broader global economic disruptions, the region experienced a strong

recovery in subsequent years. By 2024, capital investment rebounded to nearly \$628 million, alongside a notable increase in project volume.

In 2025, Greater Seattle continued to demonstrate resilience and consistency, with 23 projects generating \$542.6 million in investment and supporting over 1,100 jobs. Overall, the decade-long trend highlights the region’s ability to attract and retain international investment, even amid shifting global economic conditions.



In 2025, the following countries (with number of projects) invested in the region: Switzerland (6), Japan (4), South Korea (3), Canada (2), Australia (2), Sweden (1), United Kingdom (1), Netherlands (1), Italy (1), India (1), China (1).

2025 FDI Projects into Greater Seattle						
Project date	Investing company	Source country	Destination city	Sector	Jobs created	Capital investment (in Millions USD)
Jan 2025	Intrepid Travel	Australia	Seattle	Hotels & tourism	132	2.8
Feb 2025	Marine Innovation	South Korea	Seattle	Paper, printing & packaging	47	2.1
Feb 2025	ARM	Japan	Seattle	Semiconductors	107	106.4
Feb 2025	Comwrap Reply	Italy	Seattle	Software & IT services	98	5.4

Mar 2025	Commonwealth Bank of Australia (CBA)	Australia	Seattle	Software & IT services	139	25.7
Mar 2025	Miura & Partners US	Japan	Seattle	Business services	18	5.8
Mar 2025	Alloyed	United Kingdom	Seattle	Metals	79	64.5
Apr 2025	International Workplace Group (Regus)	Switzerland	Bellevue	Real estate	12	2.0
Apr 2025	Shopify	Canada	Bellevue	Software & IT services	56	11.6
May 2025	CIRRO	China	Lakewood	Transportation & Warehousing	104	61.8
May 2025	Kowa	Japan	Frederickson	Pharmaceuticals	138	115.5
May 2025	Vishwaguru Infotech	India	Redmond	Software & IT services	25	10.0
Jul 2025	Arcadis	Netherlands	Seattle	Business services	18	5.8
Sep 2025	Gamer Republic	South Korea	Seattle	Software & IT services	4	0.9
Oct 2025	International Workplace Group (Regus)	Switzerland	Seattle	Real estate	12	2.0
Oct 2025	Teeple Architects	Canada	Seattle	Business services	18	5.8
Oct 2025	AGC Biologics	Japan	Bothell	Biotechnology	78	63.0
Nov 2025	International Workplace Group (Regus)	Switzerland	Bothell	Real estate	12	2.0
Dec 2025	Corintis	Switzerland	Bellevue	Semiconductors	19	3.9
Dec 2025	International Workplace Group (Regus)	Switzerland	Seattle	Real estate	12	2.0
Dec 2025	SK Hynix (Hynix Semiconductor)	South Korea	Bellevue	Semiconductors	19	3.9
Dec 2025	International Workplace Group (Regus)	Switzerland	Bellevue	Real estate	12	2.0
Dec 2025	Volvo	Sweden	Tacoma	Automotive components	20	37.7

A handful of foreign direct investment projects accounted for the largest economic impact in Greater Seattle in 2025. The top three projects by job creation were led by Commonwealth Bank of Australia (139 jobs), Kowa (138 jobs), and Intrepid Travel (132 jobs), reflecting strong employment growth driven by international firms across sectors including software, pharmaceuticals, and tourism.

In terms of capital investment, the largest projects were Kowa (\$115.5M), ARM (\$106.4M), and Alloyed (\$64.5M). These significant financial commitments highlight continued global confidence in the region, particularly in high-value industries such as semiconductors, advanced materials, and life sciences.

Together, these projects underscore the dual impact of FDI in Greater Seattle—supporting both job creation and substantial capital inflows that strengthen the region’s economic foundation.

Outbound Foreign Direct Investment

Outbound foreign direct investment refers to companies based in the Greater Seattle region that make investments in business operations or assets in other countries.

2025	2015-2025
FDI Projects - 106	Total FDI Projects – 1,681
Total Capex - \$33.7 billion	Total Capex - \$222.2 billion
Total Jobs - 44,428	Total Jobs – 531,777
Total Companies - 29	Total Companies - 250

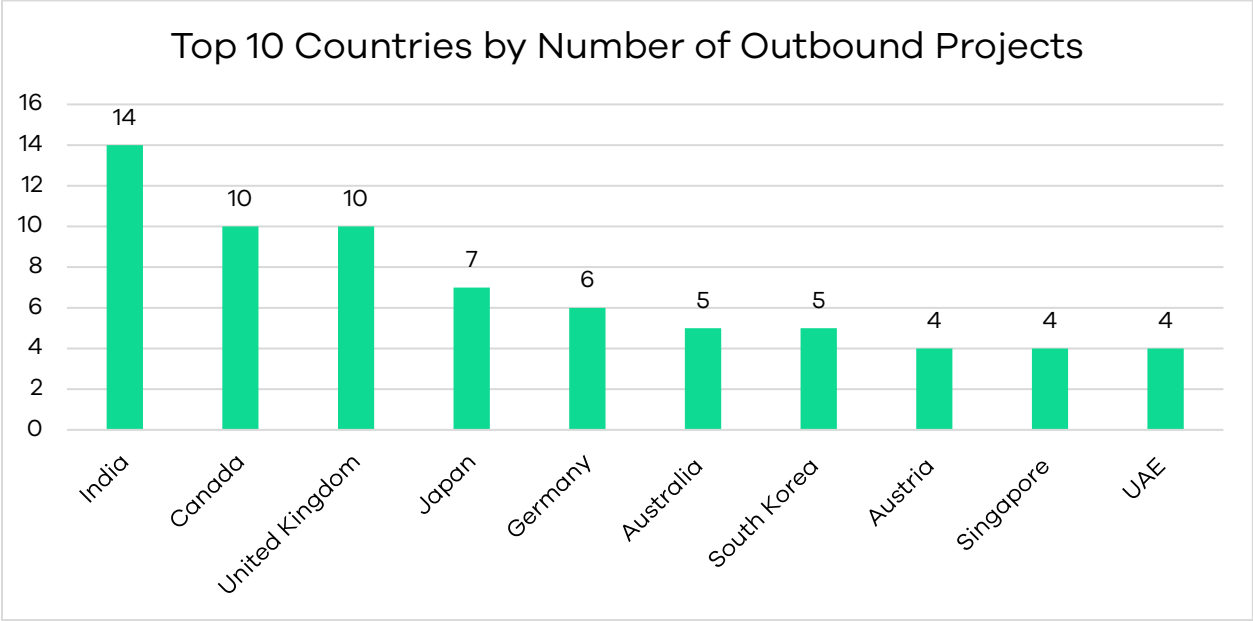
2015-2025 Overview of Outbound Foreign Direct Investment

Year	Projects	Capex (in USD)	Jobs created	Companies
2015	105	\$8.7 B	39,278	36
2016	140	\$7.8 B	29,845	42
2017	167	\$9.5 B	37,743	44
2018	167	\$14.0 B	55,490	44
2019	162	\$8.8 B	52,729	53
2020	193	\$18.4 B	78,978	39
2021	236	\$28.5 B	78,469	46
2022	175	\$26.3 B	32,164	39
2023	100	\$22.5 B	34,151	35
2024	130	\$44.0 B	48,502	42
2025	106	\$33.7 B	44,428	29
Total	1,681	\$222.2 B	531,777	250

Over the past decade, companies in the Greater Seattle region have made substantial investments abroad, totaling 1,681 projects, \$222.2 billion in capital expenditure, and supporting more than 531,000 jobs globally. This sustained outbound activity highlights the region’s role as a major source of global investment and innovation.

Outbound FDI accelerated significantly between 2018 and 2021, culminating in a peak of \$28.5 billion in capital investment in 2021 alongside a record 236 projects. While project volume and job creation moderated in the following years, investment levels remained strong, with 2024 marking a new high of \$44.0 billion in capital expenditure.

In 2025, Greater Seattle-based companies continued to expand internationally, with 106 projects generating \$33.7 billion in investment and supporting over 44,000 jobs. Overall, the data reflects a consistent pattern of global engagement, with regional firms actively investing across international markets despite shifting economic conditions.



The top 10 countries that Greater Seattle companies invested in 2024 (with their respective number of projects) are India (14), Canada (10), United Kingdom (10), Japan (7), Germany (6), Australia (5), South Korea (5), Austria (4), Singapore (4), and UAE (4).

Source: FDI Markets, 2026.

Greater Seattle's Innovation Ecosystem & Startup Landscape

- ~2,000+ startups across the region
- \$2–3B in annual venture capital investment, with ~\$20B+ deployed since 2021
- Top 10 U.S. startup ecosystem, with strong global rankings
- Major talent base anchored by Amazon, Microsoft, and the University of Washington

Top 20 Startup Funding Rounds of 2025

Rank	Organization Name	Last Funding Amount	Last Funding Type	Year Founded	Industries
1	Stoke Space	\$ 860,000,000	Series D	2019	Aerospace, Product Design, Space Travel
2	Truveta	\$ 320,000,000	Series C	2020	Analytics, Data Management, Health Care
3	Chainguard	\$ 280,000,000	Debt Financing	2021	Cloud Security, Developer Tools, Enterprise Software, Infrastructure
4	Curevo	\$ 110,000,000	Series B	2018	Biopharma, Biotechnology, Health Care
5	Statsig	\$ 100,000,000	Series C	2021	Analytics, Big Data, SaaS
6	Umoja Biopharma	\$ 100,000,000	Series C	2019	Biopharma, Biotechnology
7	Sana Biotechnology	\$ 86,300,000	Post-IPO Equity	2018	Biotechnology, Health Care, Life Science, Product Research
8	XBOW	\$ 75,000,000	Series B	2024	Computer, Network Security
9	BRINC Drones	\$ 75,000,000	Series B	2017	Aerospace, Artificial Intelligence (AI), Drones, Public Safety, Robotics
10	EigenLabs	\$ 70,000,000	Undisclosed	2021	Blockchain, Cryptocurrency, Innovation Management
11	Supio	\$ 60,000,000	Series B	2021	Artificial Intelligence (AI), Marketing, Software Engineering
12	Gensmo	\$ 60,000,000	Seed	2024	Artificial Intelligence (AI), Design, Fashion
13	Centific Inc	\$ 60,000,000	Series A	2020	Analytics, Artificial Intelligence (AI), Retail Technology
14	Lumotive	\$ 59,000,000	Series B	2018	Autonomous Vehicles, Drones, Robotics,

15	AIM	\$ 50,000,000	Series A	2021	Artificial Intelligence (AI), Industrial Automation, Robotics
16	Phaidra	\$ 50,000,000	Series B	2019	Artificial Intelligence (AI), Industrial Automation, Machine Learning
17	CoreStack Inc	\$ 50,000,000	Debt Financing	2016	Cloud Computing, Cloud Security, SaaS
18	Yoodli	\$ 40,000,000	Series B	2021	Artificial Intelligence (AI), Speech Recognition
19	Augmodo	\$ 37,584,953	Series A	2023	Artificial Intelligence (AI), Marketing, Retail
20	Dropzone AI	\$ 37,000,000	Series B	2023	Artificial Intelligence (AI), Cyber Security, SaaS

Startups were defined as companies founded 2026 or later.

Source: Crunchbase, 2026.

Startups and Innovation Ecosystem

Greater Seattle’s startup ecosystem has evolved into one of the most dynamic and innovation-driven regions in the United States, supported by a deep talent base, strong research institutions, and a mature investment landscape. The region ranks among the top startup hubs nationally and globally, with more than 2,000 startups, 13 unicorns, and over \$2.5 billion in annual funding activity in recent years (StartupBlink, 2026).

A defining feature of the ecosystem is its connection to major technology anchors, particularly Amazon and Microsoft, which have created a “talent flywheel” of experienced engineers and founders. This concentration of technical expertise has positioned Greater Seattle as a leader in high-value sectors such as cloud computing, artificial intelligence, enterprise software, and life sciences.

The region’s innovation economy is also characterized by strong cross-sector collaboration. Startups increasingly operate at the intersection of industries—combining advances in AI, biotech, clean energy, and advanced manufacturing. This convergence is supported by a robust network of institutions, including the University of Washington, which has produced hundreds of spinouts, as well as incubators and accelerators that help translate research into commercial ventures.

Access to capital has expanded significantly over the past decade. Greater Seattle companies attracted approximately \$24.5 billion in venture capital between 2021 and 2024, supported by a growing base of local and national investors. Early-stage funding has become more accessible as well, with a diverse mix of venture firms, startup studios, and angel networks supporting company formation and scale (Geekwire, 2025).

From a policy perspective, the ecosystem’s strength lies in its balance of scale and specialization. While smaller than leading hubs like Silicon Valley, Greater Seattle distinguishes itself through capital efficiency, deep technical expertise, and strong industry alignment—particularly in sectors critical to the future economy. Continued

investment in talent development, research commercialization, and early-stage funding infrastructure will be key to sustaining this momentum.

Overall, Greater Seattle’s startup ecosystem represents a critical driver of regional economic growth, reinforcing the area’s position as a global center for innovation while supporting the next generation of high-growth companies.

Startups Founded in 2025 with Reported Funding

Rank	Organization Name	Last Funding Amount	Last Funding Type	Industries
1	ElastixAI	\$16,000,000	Venture - Series Unknown	Artificial Intelligence (AI), Generative AI, Machine Learning
2	BluePill	\$6,000,000	Seed	Artificial Intelligence (AI), Digital Marketing, Market Research
3	Solvin AI	\$2,525,000	Pre-Seed	Artificial Intelligence (AI), Software Engineering
4	InsForge	\$1,500,000	Pre-Seed	--
5	Dipp AI Technologies	\$1,200,000	Pre-Seed	Artificial Intelligence (AI), Financial Services, Life Science, Machine Learning
6	Casera	\$1,000,000	Seed	Health Care, Health Diagnostics, Hospital
7	Iron Bond Search Partners	\$900,000	Seed	Angel Investment, Impact Investing, Venture Capital
8	Desk	\$800,000	Seed	Consulting, Professional Services, Service Industry
9	Scalar Field	\$500,000	Pre-Seed	--
10	Couch Labs	\$500,000	Seed	Blockchain, Decentralized Finance (DeFi), FinTech, Web3
11	XENOPS	\$260,000	Angel	Hardware, Industrial, Industrial Automation, Manufacturing, Software
12	Treka	\$200,000	Pre-Seed	Adventure Travel, Apps, Information Technology, Internet
13	Assemblia	\$154,950	Seed	Artificial Intelligence (AI), Consulting, Information Technology
14	LE VERE, INC	\$12,111	Pre-Seed	FinTech, InsurTech, Software

Startup funding in 2025 underscores Greater Seattle’s position as a nationally competitive innovation hub anchored by aerospace, life sciences, and AI-enabled technologies. Large growth-stage rounds — including Stoke Space’s \$860 million raise — demonstrate the region’s ability to scale capital-intensive, high-impact companies in advanced manufacturing and space commercialization. Significant financings in

healthcare data, biotechnology, and cloud security further reinforce the depth of the region's research institutions, technical workforce, and commercialization pathways.

Equally important, startups founded in 2024 show continued entrepreneurial momentum, particularly in artificial intelligence. Most newly funded companies are AI-native and raising early-stage capital, indicating that next-generation innovation is already forming across healthcare, fintech, manufacturing, and enterprise software. Together, these trends reflect a balanced ecosystem: established companies are scaling globally competitive industries while new ventures replenish the pipeline — supporting job creation, cluster development, and long-term regional economic resilience.

An Introduction to Industry Clusters

Greater Seattle is widely recognized as one of the world's leading centers for innovation, driven by a strong concentration of advanced industries, global corporations, research institutions, and entrepreneurial startups. The region's economy is built on a diverse set of industry clusters that combine highly skilled talent, cutting-edge research, and global market connectivity.

Technology remains one of the region's most influential industries. Major companies including Amazon, Microsoft, Google, Meta, and T-Mobile operate significant headquarters or research centers in the region, supporting thousands of smaller technology firms and startups. This ecosystem has helped establish Greater Seattle as a global hub for cloud computing, artificial intelligence, software development, and digital services.

The region is also home to one of the largest aerospace clusters in the world. With Boeing's longstanding presence in the Puget Sound region, along with a network of suppliers, manufacturers, and engineering firms, aerospace continues to play a critical role in the regional economy. This cluster supports advanced manufacturing, engineering talent, and export-driven production that connects the region to international markets.

Life sciences and healthcare innovation represent another rapidly growing sector. Research institutions such as the University of Washington, along with organizations like the Fred Hutchinson Cancer Center, have helped build a strong ecosystem of biotechnology companies, medical research institutions, and healthcare providers. This cluster supports advancements in medical technology, pharmaceuticals, and global health research.

Advanced manufacturing and logistics also remain key drivers of regional growth. Companies across aerospace, electronics, and precision manufacturing benefit from the region's skilled workforce, international trade infrastructure, and access to global markets through the Northwest Seaport Alliance and Seattle-Tacoma International Airport.

Together, these industry clusters create a highly diversified and resilient economy. By combining innovation, research, global connectivity, and entrepreneurial activity, Greater Seattle continues to attract investment, talent, and new businesses from around the world.

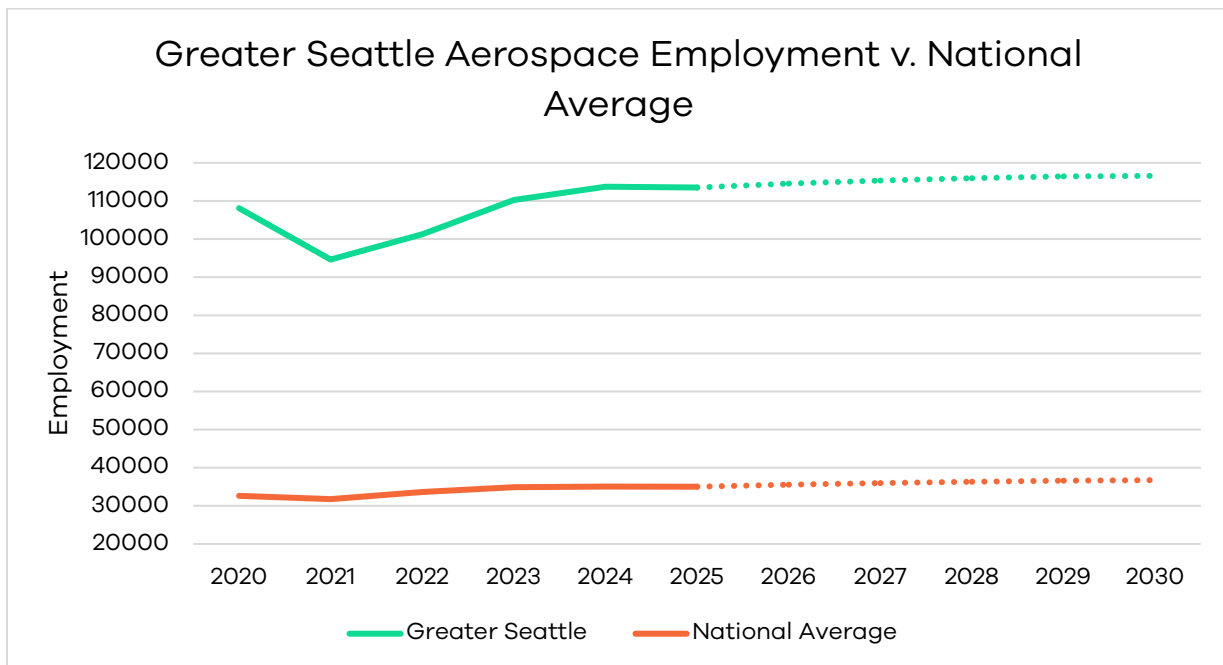
Greater Seattle's Aerospace Industry

Greater Seattle hosts the nation's most extensive aerospace supply network, and its space economy has expanded rapidly—more than doubling over the past four years. Anchored by major players such as Boeing, Alaska Airlines, Blue Origin, SpaceX, ATS, Crane Aerospace & Electronics, Korry, Astronics, General Dynamics, and Safran, the region has emerged as a leading center for aerospace innovation and activity.

900+ companies	\$38.2B Total GRP (2025)	113,500+ jobs	\$78.5B in exports over the last 5 years
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There are over nine hundred aerospace companies in the region, employing around 113,500, and creating a total 2025 GRP of \$38.2 billion. Aerospace exports accounted for \$78.5 billion in the last 5 years (WISERTrade, 2026).

There are approximately 113,500 aerospace employees in Greater Seattle, whereas the national average for an area of this size is closer to 35,000. While there was a 5% growth in the region's aerospace industry from 2020-2025, 3% growth is projected from 2025-2030.



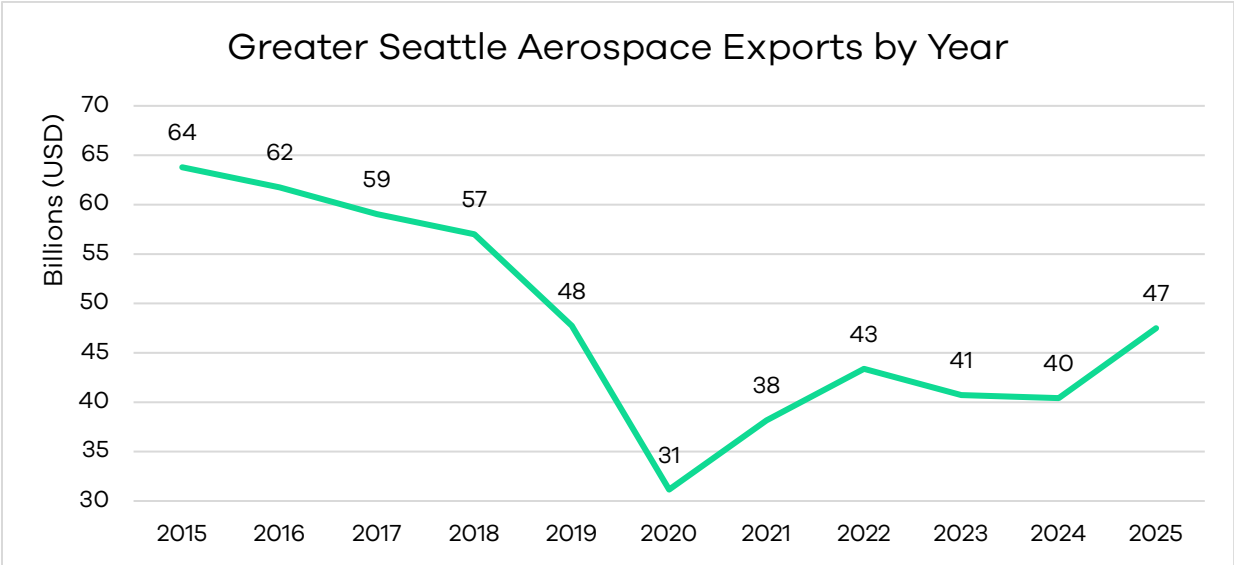
The top companies with aerospace related job openings in the last 12 months were Boeing, Blue Origin, SpaceX, GE Aerospace, and Alaska Airlines, respectively. The top job titles for postings are manufacturing engineers, manufacturing managers, software engineers, field service technicians, and quality inspectors, respectively.

90+ space companies in the region	65%+ of all satellites are made in Washington	78% of all current and future FCC approved satellites will be made in Washington
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The employment concentration of occupations in the aerospace industry is remarkably high in our region. Aircraft manufacturing has an employment concentration of 18.56, guided missile and space vehicle propulsion unit and propulsion unit parts manufacturing is 4.48, and other aircraft parts and auxiliary equipment manufacturing is 6.19. The metropolitan area of Greater Seattle has the second highest employment level in Aerospace Engineers in the nation, just behind the Greater Los Angeles area, and followed by Huntsville, Alabama, and the Greater Dallas area, respectively, according to the Bureau of Labor Statistics (May 2024).

Occupation	Employment Concentration
Aircraft Manufacturing	18.56
Guided Missile and Space Vehicle Propulsion Unit and Propulsion Unit Parts Manufacturing	4.48
Other Aircraft Parts and Auxiliary Equipment Manufacturing	6.19

Employment concentration compares the concentration of a particular occupation in a region compared to the national average. A number greater than one indicates a higher-than-average concentration.

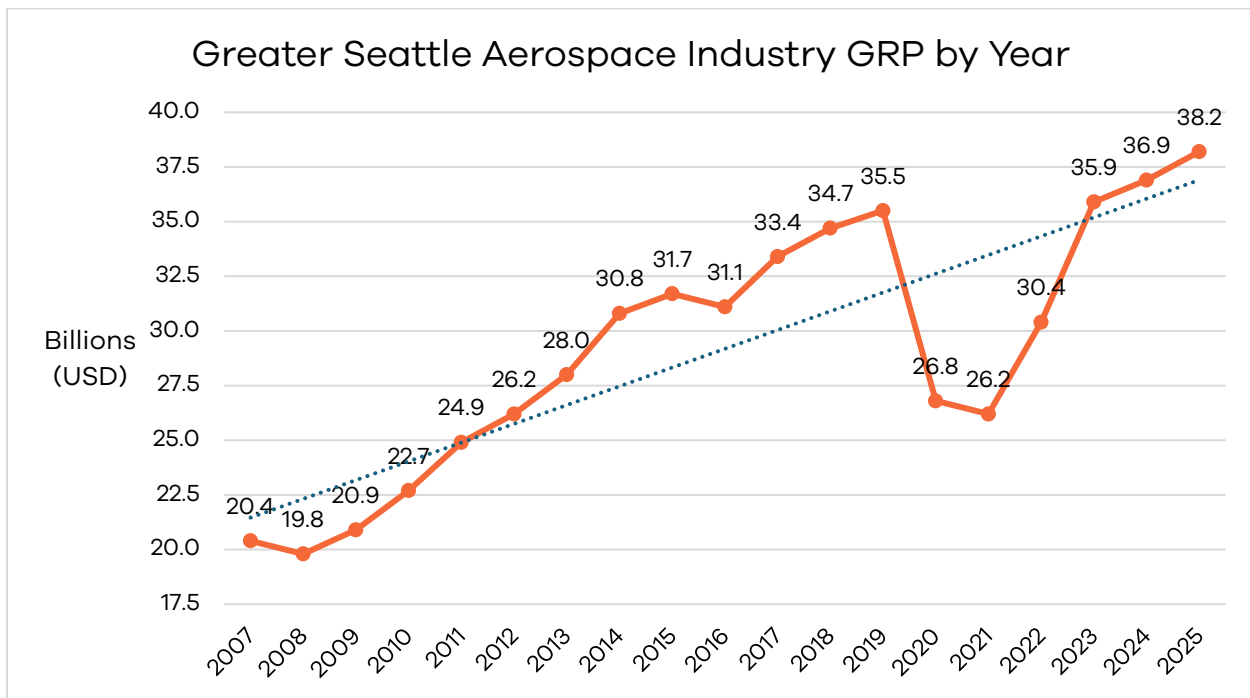


Greater Seattle’s aerospace exports illustrate both the cyclical nature of the global aviation market and the region’s long-term economic importance. Export values

moderated from \$63.8 billion in 2015 to \$47.7 billion in 2019, reflecting a period of global industry adjustment. Over this timeframe, exports declined at a compound annual growth rate (CAGR) of approximately -7.0%. CAGR represents the average annual rate of change over a multi-year period, smoothing out year-to-year volatility to show the underlying trend.

The COVID-19 pandemic drove a sharp but temporary disruption in 2020, when exports fell to \$31.2 billion, a 34.7% year-over-year decline, as global air travel demand contracted and production slowed. Importantly, this decline aligned with global aerospace trends and did not reflect a loss of regional competitiveness.

Since 2020, Greater Seattle has demonstrated a steady recovery. Export values rebounded through 2021 and 2022 and stabilized in 2023 and 2024. In 2025, exports increased to \$47.5 billion, a 17.5% year-over-year gain and the highest level since 2019. From the 2020 low point, exports have grown at a CAGR of approximately 8.8%, underscoring sustained recovery momentum.



The Greater Seattle region has emerged as a premier center for space-driven economic growth, home to more than 90 space companies and a rapidly expanding commercial ecosystem. The region produces approximately 50% of all operational satellites currently orbiting Earth, underscoring its critical role in the global space supply chain.

Looking ahead, Washington state is poised to manufacture 78% of all current and future FCC-approved satellites, reinforcing the region's long-term competitive advantage and positioning it as a cornerstone of the next generation space economy.

Source: Lightcast, 2026

Greater Seattle's Tech Industry

- Home to AWS and Microsoft Azure, two of the world's largest AI/cloud platforms.
- Anchored by major research institutions like the Allen Institute for AI and University of Washington.
- Ranks #2 nationally for AI job openings
- Ranks #4 nationally for AI startup funding
- 3rd-largest AI talent pool in the U.S.

187,900+ jobs	\$174.7B Total GRP (2025)	\$361,802 earnings per job
3% growth from 2020-2025	7% projected growth from 2025-2030	3rd largest AI talent pool in the U.S.

With over one hundred engineering centers, local venture capitalists, and several incubators and accelerators in the region, Greater Seattle is home to a strong tech industry and ecosystem. From startups to established companies, we have it all. Leading companies in the region include companies such as Microsoft, Amazon, Zillow, Big Fish, Nintendo, Pokémon, Meta, T-Mobile, Salesforce, Google, Smartsheet, Valve, Apple, and Expedia Group.

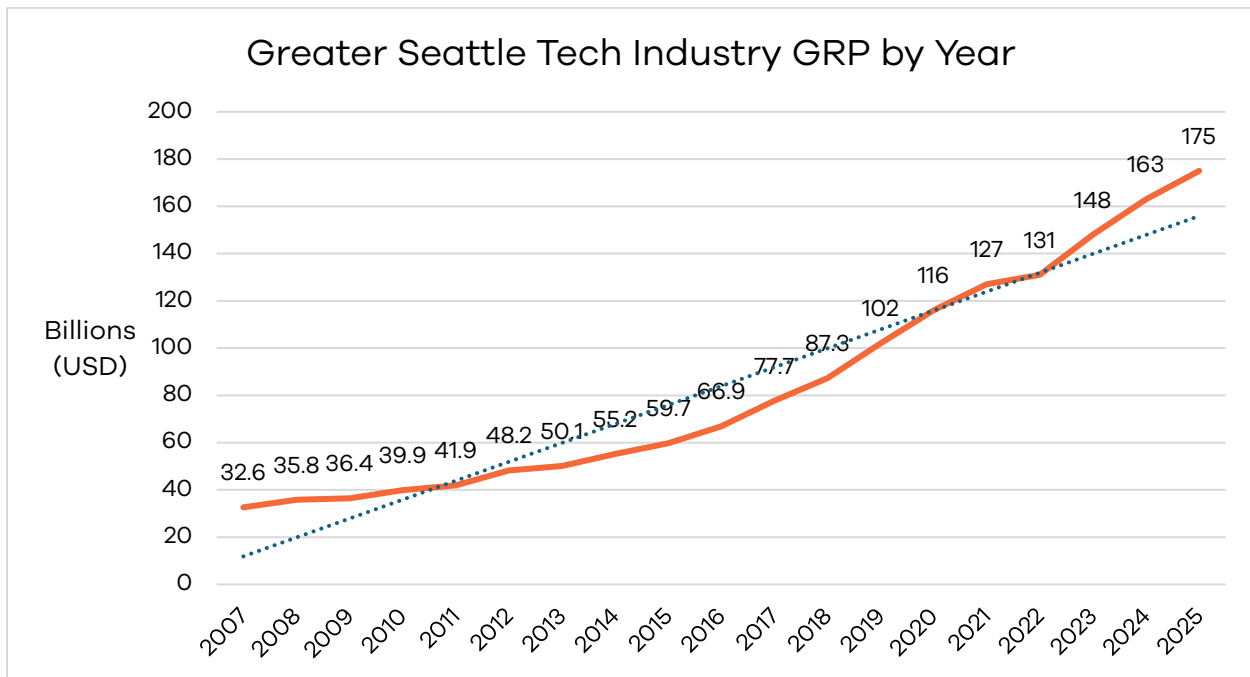
The Seattle–Puget Sound region has emerged as a leading U.S. hub for artificial intelligence, supported by a deep ecosystem of industry, talent, and research institutions. The area is home to major cloud and AI platforms, including Amazon Web Services and Microsoft Azure, and is anchored by globally recognized research organizations such as the Allen Institute for AI and the University of Washington. This foundation has translated into strong labor market performance, with Seattle ranking as high as #2 nationally for AI job openings and widely recognized as one of the largest AI employment hubs in the country (Axios, 2025; Axios, 2024).

Talent growth and concentration further reinforce the region's position. Between 2021 and 2024, the Puget Sound tech workforce grew by 5.1% to nearly 185,000 workers, ranking seventh among the top 50 U.S. markets (CBRE, 2024). The region also boasts the third-largest concentration of AI-specialized talent in the country—approximately 32,965 workers—trailing only the San Francisco Bay Area and New York metro (CBRE, 2024). Notably, 61.8% of this AI talent is employed directly within the tech industry, underscoring the depth of specialization in the local economy. Overall, Seattle maintains the third-largest AI talent pool in the U.S. and is consistently cited as a top three market for AI jobs (CBRE, 2024; Nucamp, 2025).

Investment activity further supports this standing. Seattle ranks fourth nationally for AI startup funding, capturing roughly 5% of total U.S. investment (Life Science Washington, 2025). Together, these indicators position the Seattle region as a top-tier AI market, combining strong institutional support, a rapidly growing workforce, and significant capital investment.

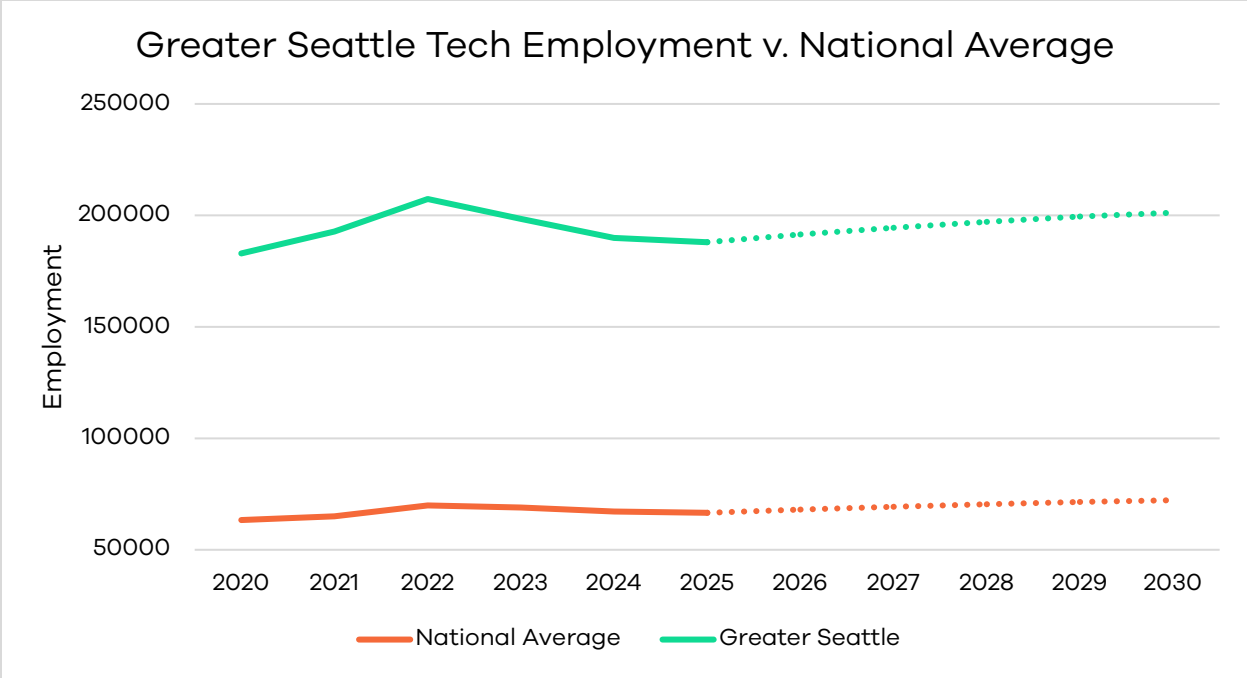
400+ AI companies	200+ AI Startups	Top 10 AI job markets	\$4B in funding over the last 10 years
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The region boasts over 400 AI companies and more than 200 AI startups. Over the past decade, Greater Seattle AI companies have secured around \$4 billion in funding. Seattle also ranked as having the second most AI job openings in 2025, only behind New York City (Axios, 2025).



In 2025, the industry supported over 187,900 jobs, contributing a total Gross Regional Product (GRP) of \$174.7 billion. The average earnings per job were \$361,802. From 2020 to 2025, the industry experienced 3% growth, with 7% growth projected from 2025 to 2030.

An average area of our size would be expected to have around 65,590 employees involved in the tech industry, while there are actually closer to 187,900 employees here. That makes Greater Seattle a hotspot for tech talent. This above-average supply could make it easier for companies looking to land in the region to find qualified candidates.



Greater Seattle’s AI startup ecosystem shows strong investment activity across both early and growth stages. Leading firms such as Madrona, Sequoia, Index, and Khosla are consistently active, reflecting sustained investor confidence and a healthy mix of local and national capital.

Early-stage momentum is particularly strong, with a large number of companies raising seed and Series A rounds. Many startups founded in the past few years, especially in generative AI and AI infrastructure, are already securing funding, indicating a steady pipeline of new companies entering the market.

Overall, the ecosystem is balanced, with both emerging startups and later-stage companies raising significant capital. AI is being applied across sectors including healthcare, manufacturing, logistics, and cybersecurity, reinforcing Greater Seattle’s position as a leading center for applied AI and long-term innovation growth.

- 272 AI startups founded between 2016-2025
- ~\$3.9 billion in total funding
- Average funding per company: About \$14.6 million

Rank	Organization Name	Total Funding Amount (in USD)	Last Funding Type	Founded Date	Industries
1	XBOW	237,000,000	Series C	2024	Artificial Intelligence (AI), Network Security
2	SeekOut	188,599,972	Series C	2016	Agentic AI, Apps, Artificial Intelligence (AI), Human Resources, Recruiting, SaaS, Software, Vertical Search
3	Amperity	187,000,000	Series D	2016	Analytics, Artificial Intelligence (AI), Big Data, Data Management, Marketing, SaaS

4	Carbon Robotics	163,899,968	Series D	2018	AgTech, Artificial Intelligence (AI), Robotics
5	BRINC Drones	157,200,000	Series B	2017	Aerospace, Artificial Intelligence (AI), Drones, Law Enforcement, Public Safety, Robotics
6	Overland AI	142,000,000	Series B	2022	Artificial Intelligence (AI), Autonomous Vehicles, Machine Learning, Robotics
7	Auger	100,000,000	Series A	2024	Artificial Intelligence (AI), Logistics, Machine Learning, Supply Chain Management
8	MotherDuck	100,000,000	Series B	2022	Analytics, Database, Machine Learning
9	Phaidra	92,500,000	Series B	2019	Artificial Intelligence (AI), Industrial Automation, Machine Learning
10	AIM	91,069,962	Series A	2021	Artificial Intelligence (AI), , Industrial Automation, Machine Learning, Mining Technology, Robotics
11	Proprio	85,102,133	Series B	2016	Artificial Intelligence (AI), Augmented Reality, Health Care, Hospital, Machine Learning
12	Supio	85,000,000	Series B	2021	Artificial Intelligence (AI), Marketing, Software Engineering
13	Read AI	81,000,000	Series B	2021	Analytics, Artificial Intelligence (AI), Enterprise Software, Machine Learning, Meeting Software
14	Upbound	69,000,000	Series B	2017	Agentic AI, AI Infrastructure, Cloud Computing, Information Services
15	MangoBoost	65,507,765	Series A	2022	Artificial Intelligence (AI), Cloud Infrastructure, Data Center, IT Infrastructure
16	Yoodli	60,700,000	Series B	2021	Artificial Intelligence (AI), Education, Information Technology, Software, Training
17	Centific Inc	60,000,000	Series A	2020	Analytics, Artificial Intelligence (AI), Database, Retail Technology
18	Dropzone AI	57,350,000	Corporate Round	2023	Artificial Intelligence (AI), Cyber Security, SaaS
19	TerraClear	534,24,477	Series A	2017	Agriculture, Industrial Automation, Machine Learning, Robotics
20	Gradial	532,59,996	Series B	2023	Artificial Intelligence (AI), Content, Content Marketing, Enterprise Software, Software

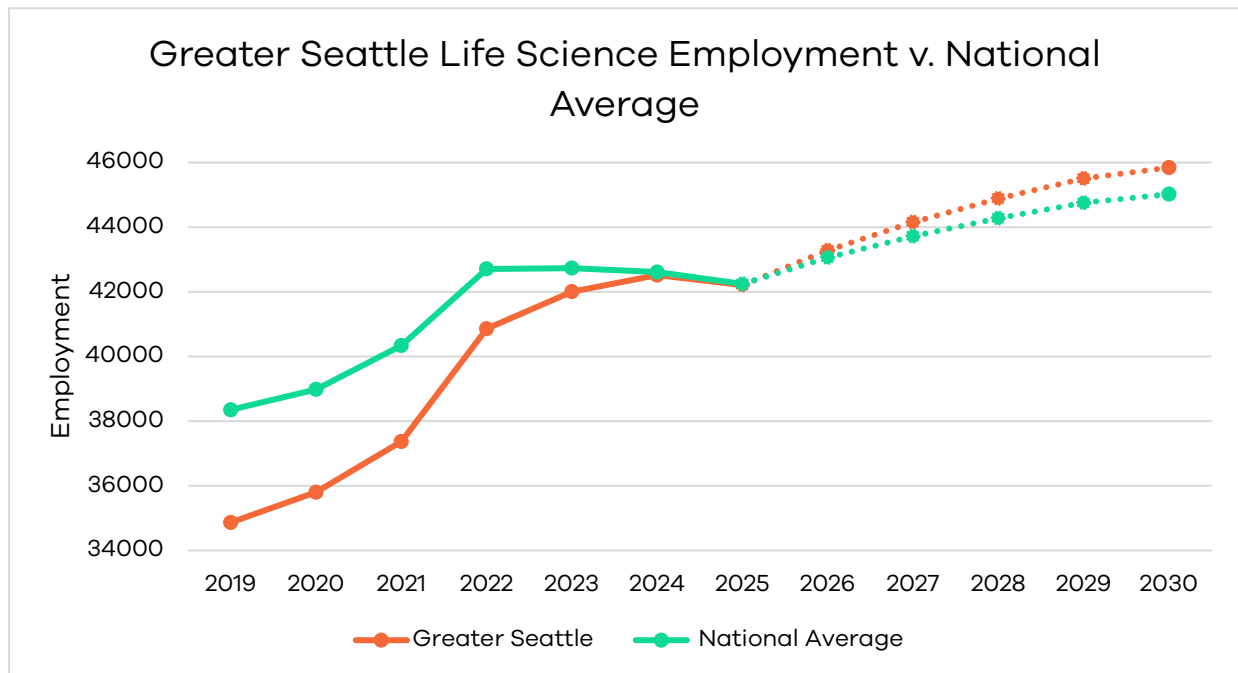
Source: Lightcast, 2026.

Greater Seattle's Life Science Industry

42,200+ Jobs	\$13.7B Total GRP (2025)	\$181,569 earnings per job
18% growth from 2020- 2025	9% projected growth from 2025-2030	Top 10 life science cluster in the U.S.

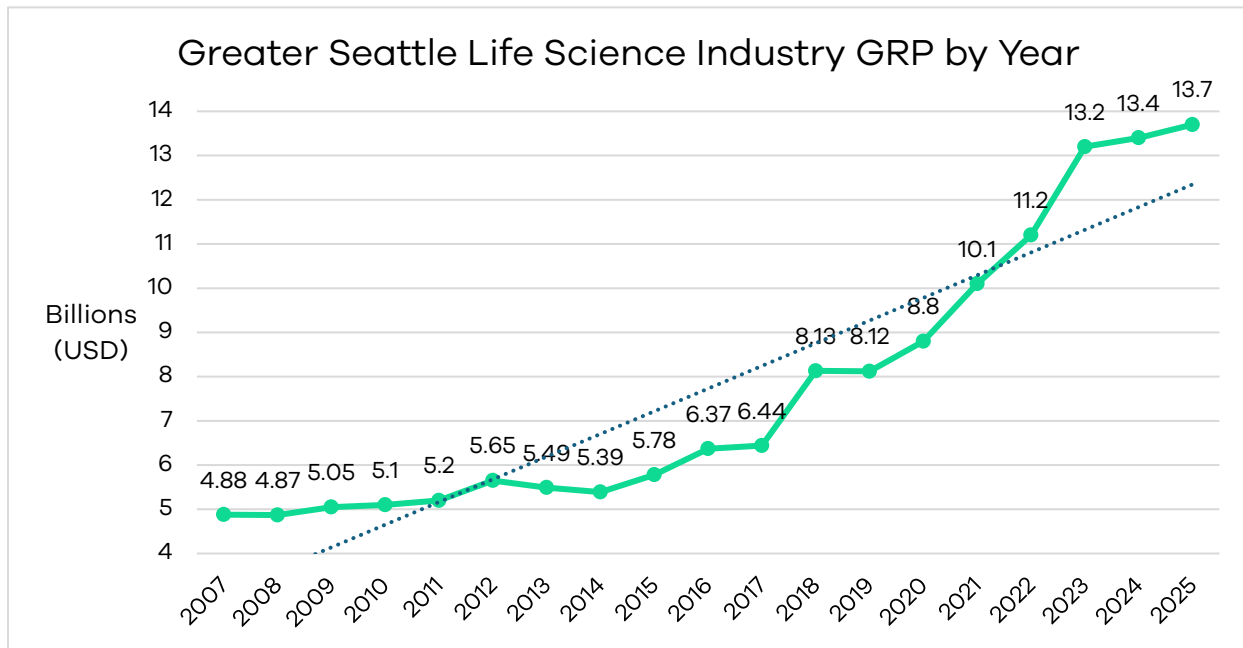
Greater Seattle is home to a robust life sciences industry that spans biotechnology, pharmaceutical manufacturing, medical devices, diagnostics, and research services. The region's ecosystem combines scientific research, advanced manufacturing, and healthcare innovation, supporting both established companies and a growing pipeline of startups.

The University of Washington anchors the region's research leadership, alongside internationally recognized organizations such as the Fred Hutchinson Cancer Center, the Allen Institute, and the Institute for Systems Biology. These institutions collaborate with industry partners and startups to advance research in areas including cancer treatment, genomics, immunology, and medical technology.



The life sciences workforce in the Seattle–Tacoma–Bellevue metropolitan area includes approximately 42,210 workers, roughly matching the national average for a region of similar size. However, the industry’s economic impact is significant, with average earnings of \$181,569 per job, reflecting the highly specialized and high-skill nature of life sciences occupations.

Demand for talent remains steady across the sector. Over the past year, 649 companies posted more than 10,700 job openings related to life sciences occupations across the region, demonstrating continued hiring activity among healthcare systems, research organizations, and life sciences companies.



The industry’s economic contribution is substantial. In 2025, the life sciences sector generated approximately \$13.7 billion in gross regional product, including \$8.1 billion in earnings and \$4.8 billion in property income. In the last three years from 2022-2025 we have seen greater than average growth in GRP, reaching \$13.7 billion in 2025. Life science employment in the region has also been steadily increasing, albeit with a tapering off between 2022-2024. Employment is projected to grow faster than the national average from 2025-2030. We have seen 18% growth from 2020-2025 and are projected to grow another 9% from 2025-2030. This economic output reflects the region’s leadership in biotechnology research, medical innovation, and advanced manufacturing.

The regional workforce is also relatively young and diverse, with a large share of employees between 25 and 44 years old, supporting a strong pipeline of experienced scientific and technical talent. In addition, retirement risk within the sector remains lower than the national average, suggesting long-term workforce stability.

Greater Seattle’s life sciences employment is concentrated in occupations such as life, physical, and social science roles, computer and mathematical occupations, management positions, and engineering fields, highlighting the interdisciplinary nature of the industry.

Together, these strengths position Greater Seattle as a leading life sciences center where research institutions, healthcare organizations, and private companies collaborate to advance biotechnology, medical technology, and global health innovation.

Top 5 Largest Biotech Companies in Greater Seattle

Company	Location	Local Employment	Companywide Employment	Headquarters
Pfizer	Bothell	1,500	81,000	New York City
Bristol Myers Squibb	Seattle	1,295	30,000	Princeton, NJ
AGC Biologics	Bothell	500	2,500	Bothell
Just-Evotec Biologics	Seattle	408	5,000	Seattle
Adaptive Biotechnologies	Seattle	378	650	Seattle

The largest biotech companies in the region, by local employment, are Pfizer (1,500 employees), Bristol Myers Squibb (1,295 employees), AGC Biologics (500 employees), Just-Evotec Biologics (408 employees), and Adaptive Biotechnologies (378 employees), the latter three of which are headquartered in the region.

Greater Seattle’s life sciences ecosystem has experienced strong entrepreneurial growth over the past decade as well, with a steady pipeline of new biotechnology, health technology, and medical innovation companies emerging across the region. Between 2016 and 2025, nearly 180 life science startups were founded in the Greater Seattle region, collectively raising approximately \$6.9 billion in funding. This sustained startup activity reflects the strength of the region’s research institutions, access to venture capital, and deep pool of scientific and technical talent.

Startup formation accelerated particularly between 2017 and 2021, with peak founding years occurring in 2018 and 2021. During this period, companies focused on areas such as biotechnology, therapeutics, digital health, and data-driven healthcare solutions. The continued creation of new companies in recent years demonstrates the resilience of the region’s innovation ecosystem and the ongoing commercialization of research originating from local universities, research institutes, and healthcare organizations.

These startups complement the region’s established life sciences institutions—including the University of Washington, Fred Hutchinson Cancer Center, and the Allen Institute—helping translate scientific discovery into new therapies, medical technologies, and global health solutions and positioning Greater Seattle as one of the leading life sciences innovation hubs in the United States.

- 179 life science startups founded between 2016–2025
- ~\$6.9 billion in total funding
- Average funding per company: about \$38.5M

Rank	Organization Name	Total Funding Amount (USD)	Last Funding Type	Founded Date	Industries
1	Sana Biotechnology	951,300,000	Post-IPO Equity	2018	Biotechnology, Health Care, Life Science, Product Research
2	Truveta	515,000,000	Series C	2020	Analytics, Data Management, Health Care
3	Perspective Therapeutics	432,600,000	Post-IPO Equity	2022	Health Care, Medical, Therapeutics
4	Umoja Biopharma	363,000,000	Series C	2019	Biopharma, Biotechnology
5	Viome	301,004,496	Series D	2016	Dietary Supplements, Health Care, Medical, Wellness
6	Eliem Therapeutics	291,302,493	Post-IPO Equity	2018	Biotechnology, Health Care, Neuroscience, Pharmaceutical
7	ProfoundBio	247,000,000	Series B	2018	Biotechnology, Oncology, Therapeutics
8	Silverback Therapeutics	221,000,000	Series C	2016	Biopharma, Biotechnology, Health Care, Medical, Therapeutics
9	Outpace Bio	199,000,000	Series B	2020	Biotechnology, Health Care, Life Science, Pharmaceutical
10	Curevo	196,000,000	Series B	2018	Biopharma, Biotechnology, Health Care, Medical
11	GentiBio	177,000,000	Series A	2020	Biotechnology, Life Science
12	Shape Therapeutics	147,500,000	Series B	2018	Biotechnology
13	DexCare	145,000,000	Series C	2021	Health Care, Hospital, Software
14	Aptevo Therapeutics	138,250,000	Post-IPO Equity	2016	Biometrics, Biopharma, Biotechnology, Oncology
15	OncoResponse	130,100,000	Series D	2016	Biopharma, Biotechnology, Health Care, Oncology, Therapeutics
16	Variant Bio	129,700,000	Series B	2018	Biotechnology, Genetics, Medical, Therapeutics
17	LifeStance Health	125,000,000	Post-IPO Secondary	2017	Health Care, Hospital, Medical
18	Aurion Biotechnologies	120,000,000	Venture - Series Unknown	2021	Biopharma, Biotechnology, Health Care, Medical
19	Parse Biosciences	99,962,500	Series C	2018	Bioinformatics, Biotechnology, Genetics, Life Science
20	Lumen Bioscience	96,950,000	Series C	2017	Biopharma, Biotechnology, Life Science

Sources: Crunchbase, 2026; Lightcast, 2026; Puget Sound Business Journal Book of Lists, 2025.

Why Greater Seattle

Greater Seattle stands among the world's leading centers for innovation, economic opportunity, and global connectivity. Anchored by the combined strengths of King, Snohomish, and Pierce counties, the region brings together a highly educated workforce, globally competitive industries, and a collaborative business environment that continues to attract investment and talent from around the world.

The region's economy is driven by a powerful combination of technology leadership, advanced manufacturing, aerospace innovation, and life sciences research. Global companies such as Amazon, Microsoft, Boeing, Costco, T-Mobile, and Google operate alongside thousands of startups and small businesses, creating a dynamic ecosystem that supports innovation and long-term economic growth.

Greater Seattle's strategic location on the Pacific Rim further strengthens its position in the global economy. With access to international shipping routes, major container ports, and global air connections, the region serves as a key gateway for trade between North America and the Asia-Pacific region. This global connectivity allows companies in the region to reach international markets efficiently while supporting complex global supply chains.

At the same time, the region's strong educational institutions, research centers, and workforce development programs continue to supply the talent needed to support emerging industries and technological advancement. Combined with a diverse population, vibrant communities, and high quality of life, Greater Seattle remains one of the most attractive locations for businesses, entrepreneurs, and skilled workers.

Together, these strengths position Greater Seattle for continued leadership in innovation, global trade, and economic development—ensuring that the region remains a dynamic center of opportunity for decades to come.

“The Pacific Northwest is one of the great centers of innovation in the world.”

Bill Gates, Co-founder, Microsoft

“Seattle is a place where big ideas can become real companies.”

Jeff Bezos, Founder, Amazon

“The Pacific Northwest has always been a place where creativity and technology come together.”

Paul Allen, Co-founder, Microsoft

“The Seattle region has one of the deepest pools of technical talent anywhere in the world.”

Satya Nadella, CEO, Microsoft